

**A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 2905
Reynolds Street, Fort Wayne, Indiana 46803
(Home Guard Industries, Inc.)**

WHEREAS, Petitioner has duly filed its petition dated September 8, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;
and

WHEREAS, said project will create 10 full-time, permanent jobs for a total new, annual payroll of \$174,000, with the average new annual job salary being \$17,400 and retain 68 full-time and two part-time, permanent jobs for a total current annual payroll of \$1,218,000, with the average current, annual job salary being \$17,400; and

WHEREAS, the total estimated project cost is \$135,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2005.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal
3 property for new manufacturing equipment.

4 **SECTION 4.** That, the estimate of the number of individuals that will be employed
5 or whose employment will be retained and the estimate of the annual salaries of those
6 individuals and the estimate of the value of new manufacturing equipment, all contained in
7 Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably
8 expected to result from the proposed described installation of new manufacturing equipment.

9 **SECTION 5.** That, the current year approximate tax rates for taxing units within
10 the City would be:

- 11 (a) If the proposed new manufacturing equipment is not installed, the approximate
12 current year tax rates for this site would be \$9.2453/\$100.
13 (b) If the proposed new manufacturing equipment is installed and no deduction is
14 granted, the approximate current year tax rate for the site would be
15 \$9.2453/\$100 (the change would be negligible).
16 (c) If the proposed new manufacturing equipment is installed and a deduction
17 percentage of eighty percent (80%) is assumed, the approximate current year
18 tax rate for the site would be \$9.2453/\$100 (the change would be negligible).

19 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified
20 and confirmed, or rescinded after public hearing and receipt by Common Council of the
21 above described recommendations and resolution, if applicable.

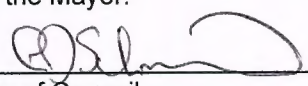
22 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
23 deduction from the assessed value of the new manufacturing equipment shall be for a period
24 of five years.

25 **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits
26 can be reasonably expected to result from the project and are sufficient to justify the
27 applicable deductions.

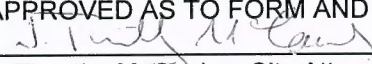
28 **SECTION 9.** That, the taxpayer is non-delinquent on any and all property tax due
29 to jurisdictions within Allen County, Indiana.

30 **SECTION 10.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
31 has received a deduction under section 3 or 4.5 of said chapter may be required to repay the
32 deduction amount as determined by the county auditor in accordance with section 12 of said
33 chapter if the property owner ceases operations at the facility for which the deduction was
34 granted and if the Common Council finds that the property owner obtained the deduction by
35 intentionally providing false information concerning the property owner's plans to continue
36 operation at the facility.

37 **SECTION 11.** That, this Resolution shall be in full force and effect from and after its
38 passage and any and all necessary approval by the Mayor.

39
40 
41 _____
42 Member of Council

43 APPROVED AS TO FORM AND LEGALITY

44 
45 _____
46 J. Timothy McCauley, City Attorney

This document is a record of a survey of land and real estate prepared in conformity with established rules of surveying and made in accordance with records or plat on file in the Recorder's Office of Allen County, State of Indiana. The land described exists as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were used as indicated.

Lots #21, #22, and #23, together with the vacated alley lying between said lots #22 and 23, said alley having been vacated by Declaratory Resolution #1370-1974, all being in Hageman's Subdivision of Lot #23 in Bird's Partition in the City of Fort Wayne, Allen County, Indiana; Excepting therefrom the entire South 5 feet thereof as dedicated for Reynolds Street right-of-way and further excepting therefrom the East 10 feet of said Lot #23 as dedicated for Edsall Avenue right-of-way, containing, after said exceptions, 1.998 acres (87,037 square feet) of land, subject to all easements of record.

This property is in Zone C according to Flood Insurance Rate Map 180003 0010 B, effective April 3, 1985.

[illegible]

IDENTIFIED FOR BATHOLI ON 7 JUNE 88.
ALL CORNERS LOCATED AND MARKED. IMPROVEMENTS UPDATED.

I hereby certify on the 7th day of June, 1988 that the above survey is correct.
 Verified for: Scherer
 Key No.: NP-126



Read the first time in full and on motion by Belmont,
and duly adopted, read the second time by title and referred to the Committee on
Finance, (and the City Plan Commission for recommendation)
and Public Hearing to be held after due legal notice, at the Common Council Conference
Room 128, City-County Building, Fort Wayne, Indiana, on _____,
the _____ day of _____, 19____, at
o'clock _____ M., E.S.T.

DATED: 9-23-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmont,
and duly adopted, placed on its passage. PASSED
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS				<u>✓</u>
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 9-23-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana,
as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL) _____ (SPECIAL) _____
(ZONING) _____ ORDINANCE _____ RESOLUTION NO. 09-72-97
on the 23rd day of September, 1997

ATTEST: Sandra E. Kennedy SEAL Thomas P. Henry
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the
24th day of September, 1997,
at the hour of 10:00, o'clock A., M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day
of September, 1997, at the hour of 3:30
o'clock P. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



STATEMENT OF BENEFITS

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM
SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer HOME GUARD INDUSTRIES, INC	
Address of taxpayer (street and number, city, state and ZIP code) P.O. BOX 11761 FORT WAYNE, IN 46860	
Name of contact person BRIAN BARBIER	Telephone number (219) 426-3470

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body FORT WAYNE COMMON COUNCIL		Resolution number R -	
Location of property 2905 REYNOLDS ST. FT. WAYNE 46803	County ALLEN	Taxing district F.W. - WAYNE	
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) ROBOTIC WELDING MACHINE	ESTIMATED		
	Start Date Completion Date		
	Real Estate		
New Mfg Equipment	11/97	12/97	

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 70	Salaries 1,218,000	Number retained 70	Salaries 1,218,000	Number additional 10	Salaries 174,000

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values			790,432	76,340
Plus estimated values of proposed project			135,000	18,000
Less values of any property being replaced				
Net estimated values upon completion of project			925,432	94,340

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits: _____	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title PRESIDENT	Date signed (month, day, year) 9-8-97

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed — calendar years * (see below). The date this designation expires is December 31, 2005.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☒ No
 2. Installation of new manufacturing equipment; ☒ Yes ☐ No
 3. Residentially distressed areas ☐ Yes ☒ No
- C. The amount of deduction applicable for new manufacturing equipment is limited to \$ 202,500 cost with an assessed value of \$ 67,500.
- D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ — cost with an assessed value of \$ —.
- E. Other limitations or conditions (specify) Subject to taxpayer's non-delinquent status on any and all property tax due to taxing jurisdictions within Allen County, Indiana.
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☒ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>Thomas P. Henry, Treasurer</u>	Telephone number <u>(219) 427-1221</u>	Date signed (month, day, year) <u>9-23-97</u>
Attested by: <u>Donald E. Kennedy, City Clerk</u>	Designated body <u>Common Council</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



FOR STAFF USE ONLY:

Declaratory Passed _____ 19 ____
 Confirmatory Passed _____ 19 ____
 _____ FT Jobs Currently
 _____ PT Jobs Currently
 \$ _____ Avg. Annual Salary Current

_____ FT Jobs Created
 _____ PT Jobs Created
 \$ _____ Avg. Annual Salary of all New Jobs
 _____ FT Jobs Retained
 _____ PT Jobs Retained
 \$ _____ Avg. Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

CITY OF FT WAYNE

APPLICATION IS FOR:

Real estate key no. _____

(Check appropriate box[es] below)

SEP 08 1997 *JB*☐ Real Estate Improvements **DEPT. OF ECON DEVL.**

Total cost of improvements: _____

☒ Personal Property (New Manufacturing Equipment)Total cost of improvements: \$ 135,000.00TOTAL OF ABOVE IMPROVEMENTS \$ 135,000.00

GENERAL INFORMATION

Taxpayer's name: HOME GUARD INDUSTRIES, INC Telephone: (219) 426-3470Address listed on tax bill: P.O. Box 11761 FORT WAYNE, IN 46860

Name of business to be designated, if applicable: _____

Address of property to be designated: 2905 REYNOLDS ST. FT. WAYNE, INContact person if other than above, Name: BRAUN BARBIERI Telephone: (219) 426-3470Address: SAME AS ABOVE☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?☐ Yes ☒ No Will the proposed project have any adverse environmental impact?Describe: ROBOTIC WELDERDescribe the product or service to be produced or offered at the project site: STEEL SECURITY DOORS MFG.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

YES, COMPANY IS LOCATED WITHIN AN URBAN ENTERPRISE ZONE IN OLDER AREA OF CITY. THIS IS AN AREA OF LITTLE INVESTMENT OR MFG GROWTH.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Describe improvements to be made to property to be designated: _____

Projected construction start (month/year): _____

Projected construction completion (month/year): _____

Current land assessment: \$ _____ Current improvements assessment: \$ _____

Current real estate assessment: \$ _____ Current property tax bill on site to be designated: \$ _____

What is the anticipated first year tax savings attributable to this designation? \$ _____

How will you use these tax savings? _____

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: ROBOTIC WELDING MACHINE

☐ Yes ☒ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: Nov. '97 Equipment installation date: Nov. '97

Current personal property tax assessment: \$ 179,710 Annual personal property tax bill: \$ 16,615

What is the anticipated first year tax savings attributable to this designation? \$ 1,665

How will you use these tax savings?

TRAINING

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES ¹	TOTAL ANNUAL PAYROLL ²	AVERAGE ANNUAL SALARY ³
CURRENT NUMBER FULL-TIME	68	1,218,000	17,400
CURRENT NUMBER PART-TIME	2		
NUMBER RETAINED FULL-TIME	68	1,218,000	17,400
NUMBER RETAINED PART-TIME	2		
NUMBER ADDITIONAL FULL-TIME	10	174,000	17,400
NUMBER ADDITIONAL PART-TIME	0		

Check the boxes below if the jobs to be created will provide the listed benefits:

- ☒ Pension Plan
 ☒ Major Medical Plan
 ☐ Disability Insurance
☒ Tuition Reimbursement
 ☒ Life Insurance
 ☐ Dental Insurance

List any benefits not mentioned above: PAID HOLIDAYS & VACATION, 401(K) PLAN

When will you reach the levels of employment shown above? (Year and month) 7/98

Types of jobs to be created as a result of this project? SEMI-SKILLED & UNSKILLED LABOR

¹Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number," "Number retained," and "Number additional."

²It is to include your total annual payroll.

³ Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).

REQUIRED ATTACHMENTS

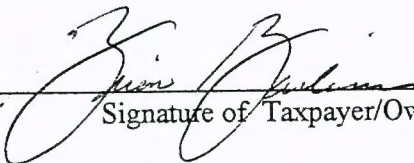
The following must be attached to the application.

1. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A
2. Check for application fee made payable to the City of Fort Wayne.

ERA filing fee	\$1,000
ERA filing fee in an EDTA	\$ 100
Amendment to extend designation	\$ 300
Other amendments	\$ 500
3. Owner's Certificate (if applicant is not the owner of property to be designated).
Should be marked as Exhibit B if applicable.

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit have been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 with either agency may result in a rescission of any tax abatement occurring as a result of this application.



 Signature of Taxpayer/Owner

9/7/97

 Date

BRIAN BARBIERI PRESIDENT

Typed Name and Title of Applicant

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: Home Guard Industries, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$135,000. In order to expand, Home Guard Industries, Inc. will purchase a robotic welding machine to modernize production.

EFFECT OF PASSAGE: Retention of 68 full-time and two part-time jobs. Tax savings will be used to offset training costs.

EFFECT OF NON-PASSAGE: Potential loss of 10 new jobs and tax revenue.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Don Schmidt



MEMORANDUM

TO: City Council
FROM: Elissa McGauley, Economic Development Specialist
DATE: September 17, 1997
RE: Request for designation by Home Guard Industries, Inc.
as an ERA for personal property improvements

BACKGROUND

PROJECT ADDRESS:	2905 Reynolds Street	PROJECT LOCATED WITHIN:	Not Applicable
PROJECT COST:	\$ 135,000	COUNCILMANIC DISTRICT:	1

COMPANY PRODUCT OR SERVICE:	Manufacturer of Steel Security Doors
PROJECT DESCRIPTION:	Home Guard Industries will be adding new manufacturing equipment.

CREATED

RETAINED

JOBS CREATED (FULL-TIME):	10	JOBS RETAINED (FULL-TIME):	68
JOBS CREATED (PART-TIME):	0	JOBS RETAINED (PART-TIME):	2
TOTAL NEW PAYROLL:	\$ 174,000	TOTAL RETAINED PAYROLL:	\$ 1,218,000
AVERAGE SALARY (NEW):	\$ 17,400	AVERAGE SALARY (RETAINED):	\$ 17,400

COMMUNITY BENEFIT REVIEW

Yes ☐ No ☐ N/A ☒

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Explain:

Yes ☒ No ☐ N/A ☐

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain:

Yes ☐ No ☐ N/A ☒

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Explain:

Yes ☒ No ☐ N/A ☐

Project encourages the improvement or replacement of obsolete manufacturing equipment?

Explain: Home Guard Industries, Inc. will be investing in new manufacturing equipment which will replace obsolete machinery.

Yes ☐ No ☐ N/A ☒

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Explain:

DEPARTMENT OF ECONOMIC DEVELOPMENT

Yes ☐ No ☐ N/A ☒

Project encourages preservation of an historically or architecturally significant structure?

Explain:Yes ☒ No ☐ N/A ☐

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain:Yes ☒ No ☐ N/A ☐

Mean average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.

Explain: The mean average wage of full-time jobs created is 163% of the current Federal minimum wage rate.Yes ☒ No ☐ N/A ☐

Mean average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.

Explain: The mean average wage rate of full-time jobs retained is 163% of the current Federal minimum wage rate.Yes ☒ No ☐ N/A ☐

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

Explain:

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for personal property is 5 years.

COMMENTS

The effect of passage is assistance to an existing company in the City of Fort Wayne. The effect of non passage is potential loss of existing jobs in the City of Fort Wayne.

Signed:

Elissa McFaulk
Economic Development Specialist

Reviewed:

Joshua Benson
Sr. Economic Development Specialist